

**CITY OF CHARLOTTESVILLE, VIRGINIA
CITY COUNCIL AGENDA**



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| Agenda Date: | April 24, 2025 |
| Action Required: | Approve the attached Ordinance |
| Presenter: | Krisy Hammill, Director of Budget |
| Staff Contacts: | Samuel Sanders, Jr., City Manager Krisy Hammill, Director of Budget |
| Title: | Ordinance Establishing the Annual Tax Levy for Tax Year 2025 (2nd reading) |

Background

As part of the annual Budget process, City Council sets forth the tax rates to be levied to general revenue to support the Budget for City government operations.

Discussion

The Real Estate Tax rate was published at **\$.98/\$100 assessed value** and the City's FY 2026 Budget is balanced with the revenue that the rate would generate. This rate is the same as the tax rate for the current year. No rate increase is being requested.

Alignment with City Council's Vision and Strategic Plan

The Budget aligns with Council's Strategic Plan and Outcome Areas which are detailed in the Budget document.

Community Engagement

There have been multiple opportunities throughout the FY 2026 Budget development process for the community to provide input on the budget and the planned tax rates. The associated Public Hearing provides an opportunity for input on the proposed tax rates.

Budgetary Impact

Approval of the attached Ordinance sets forth the tax rates used to balance the Fiscal Year 2026 Budget.

Recommendation

Approve the attached Ordinance.

Alternatives

N/A

Attachments

1. Tax ORDINANCE